

## Explanation of variances – pro forma

Name of smaller authority: **Warsop Parish Council**

County area (local councils and **Nottinghamshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	93,161	98,599				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	116,564	125,593	9,029	7.75%	NO		
3 Total Other Receipts	9,459	3,513	-5,946	62.86%	YES		£4,434.61 was claimed by the council in January 2025 for VAT126 refunds. This financial year, this has not yet been claimed - it will be claimed at the beginning of the 26/27 FY as a full year's claim. This currently stands at just over £4,000. Last year there was a refund (Town Hall utilities £1,247.94) that was categorised as receipt- none this year. At the start of last financial year, before the Town Hall was sold, there was also some room hire (£424). No room hire/hall this FY.
4 Staff Costs	38,867	58,466	19,599	50.43%	YES		The council's payroll is managed by the district council. This expenditure was estimated and billed in advance. An employee had resigned and was taken off payroll but later returned to their old job in the 24/25 FY. The payroll provider failed to bill the council for this in the 2024/25 financial year. This shortfall of £ 12102.43 was only invoiced in the 2025-26 financial year, therefore showing in this year's figures.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	81,718	93,426	11,708	14.33%	NO		
7 Balances Carried Forward	98,599	75,813				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	98,599	75,813				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,951	71,626	4,675	6.98%	NO		RESTATED FIGURES FOR 2024/25A full review has been carried out of the Parish Council's assets. Last year's figures have been reinstated to include the car park on The High Street (purchased for £40,000 in 2013) and some £1 historic purchases/acquirements/donations of Market Cross, Noticeboards, War Memorial and Civic Regalia etc. The 25/26 FY figures include recent purchases of a snow globe, office equipment (2 laptops, shredder), floral displays. A full breakdown of current fixed assets with purchase price is available on the website.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable